



BayVanguard Bank

Built on Tradition Focused on Community
Since 1873

Dear 1880 Bank Customer:

On behalf of everyone at BayVanguard Bank, we are excited to welcome you as a valued customer to BayVanguard Bank. On March 08, 2021, your 1880 Bank accounts will be converted to BayVanguard Bank. I know that change is not always easy. Please be assured that we have made every attempt to keep the same features as your current accounts, or even improve upon them.

We have listed the changes that you may expect below.

Deposit Account Products:

We are pleased to report that your deposit account number will remain the same, although, most product names will change.

The 1880 Bank accounts will convert to the below BayVanguard Bank products. Please see the enclosed Truth in Savings for the terms and conditions of the BayVanguard Bank products.

1880 Bank's Products	BayVanguard Bank's Products
Regular Checking	Free Checking
1880 Checking	Free Checking
Dimension 60 Checking	Free Checking
Special Program Checking	Free Checking
Corporate Direct (Consumer)	Free Checking
State Political Checking	Non Interest Checking
Business Checking	Small Business Checking
Business Special Program Checking	Small Business Checking
Business Analysis Checking	Small Business Checking
1880 Business Checking	Small Business Checking
Interest Checking	Interest Checking
Reward Checking	Reward Checking
Business Interest Checking	Business Interest Checking
IOLTA	IOLTA
Money Market	Money Market
Savings	Statement Savings
Student Savings	Budget Bee Savings
Club Savings	Christmas Club
Certificate of Deposit	The terms and conditions of 1880 Bank's Certificate of Deposits will be honored until the maturity date.



7114 North Point Road * Baltimore, MD 21219 * 410-477-5000 * Fax 410-477-3869

www.bayvanguard.com

Member
FDIC

ACH Transactions:

Your ACH deposits and withdrawals will automatically be forwarded to BayVanguard Bank without interruption. No action is required.

Checks:

No need to worry about new checks, as your account number will remain the same. You can continue to use your existing checks until December 31, 2025 or until it is time to reorder. Please ensure you use BayVanguard Bank's routing number if you reorder checks from a 3rd party vendor; BayVanguard Bank's routing number is **252071159**.

Debit Cards:

If you currently have an 1880 Bank VISA debit card you will receive a new VISA debit card, which will be mailed to you in February. Beginning March 08, 2021, you may activate your VISA debit card and select your PIN. You will no longer be able to use the 1880 Bank debit card after March 08, 2021. Please destroy your old card after you have activated your new card. If you make automatic payments (to a gym or internet service for example) using your 1880 Bank VISA debit card, you will need to give your payees the BayVanguard Bank debit card number.

Online Banking, Mobile Banking and Online Bill Payment:

1880 Bank's online banking and mobile banking services will no longer function after March 05, 2021. 1880 Bank's online bill payment service will be disconnected on March 01, 2021. Please note that any bill payments scheduled after March 05, 2021 will not process.

Beginning March 08, 2021, you can access the online banking services by visiting www.bayvanguard.com and using your existing username and a temporary password.

Your temporary password will be your username plus the last 4 of your SSN.

The first time you log in you will be guided through the process to set up a new password and will be prompted to answer security questions.

Additional Branch Locations:

In addition to the former 1880 Bank locations, on March 08, 2021 you will also have access to the following BayVanguard Bank full-service branch locations:

New Additional Branches Available

7114 North Point Road, Baltimore, Maryland 21219
3101 North Point Road, Baltimore, Maryland 21222
8070 Ritchie Highway, Pasadena, Maryland 21122
921 East Fort Avenue, Suite 102, Baltimore, Maryland 21230
532 Eastern Boulevard, Baltimore, Maryland 21221
2101 Eastern Avenue, Baltimore, Maryland 21231
6201 Eastern Avenue, Baltimore, Maryland 21224
8639 Belair Road, Baltimore, Maryland 21236
1920 Rock Spring Road, Forest Hill, Maryland 21050
501 South Stepney Road, Aberdeen, Maryland 21001

Loan Account Payments

Please make all future loan account payments payable to BayVanguard Bank. If you are mailing your loan account payment, you can continue to mail to the same address as you do today, or to the following:

BayVanguard Bank
Loan Servicing Department
7114 North Point Road
Baltimore, Maryland 21219

Please review the enclosed documents and keep them for your reference. If you have any questions or concerns, please visit a BayVanguard Bank branch location or contact us by calling 410-477-5000. Thank you for allowing BayVanguard Bank to serve your banking needs.

Very Respectfully,



David M. Flair
Co-President / Chief Executive Officer



Tim Prindle
Co-President / Chief Executive Officer

Enclosures:

Truth in Savings Disclosures: Free Checking, Non Interest Checking, Small Business Checking, Interest Checking, Reward Checking, Business Interest Checking, IOLTA, Money Market, Statement Savings, Budget Bee Savings, Christmas Club

Fee Schedule

Business Cardholder Agreement

Consumer Cardholder Agreement

Overdraft Protection Program Policy

Overdraft Protection Program Consent Form

Electronic Funds Transfer Disclosure

Regulation CC Disclosure

Notice of Assignment Sale or Transfer of Servicing Rights

Privacy Disclosure

Rate Sheet

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Free Checking**

Acct #:

Date:

☐ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at **(410) 477-5000**

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☐ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☐ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☐ We may change the interest rate on your account

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 100.00 to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

☐ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

☐ **Frequency.** Interest _____ be compounded

Interest will be _____

☐ **Effect of Closing an Account.** If you close your account before interest is credited, you _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☐ Interest begins to accrue _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus . ☐ You must maintain a minimum
of \$ to obtain the bonus.
☐ To earn the bonus,

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
☐ The minimum amount you may withdraw is \$
☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
☐

- ☐ You may only make deposits into your account each statement cycle.
☐ You may only make ATM your account each statement cycle.
☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Non-Interest Checking**

Acct #:

Date:

☐ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (410) 477-5000

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☐ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☐ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☐ We may change the interest rate on your account

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 100.00 to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every
if the balance in the account falls below \$ _____ any day of the

☐ A _____ of \$ _____ will be imposed every
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below
\$ _____ any day of the

☐ A _____ of \$ _____ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the
_____ falls below \$ _____ . The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____

☐ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual
percentage yield.

☐ You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage
yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that
figure by the number of days in the period. The period we use is _____

Compounding and Crediting

☐ **Frequency.** Interest _____ be compounded

Interest will be _____

☐ **Effect of Closing an Account.** If you close your account before interest is credited, you _____ receive the
accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily
periodic rate to the principal in the account each day.

☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method
applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the
principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☐ Interest begins to accrue _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus
of \$
☐ To earn the bonus,
- ☐ You must maintain a minimum
to obtain the bonus.

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make deposits into your account each statement cycle.
- ☐ You may only make ATM your account each statement cycle.
- ☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Small Business Checking**

Acct #:

Date:

☐ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at **(410) 477-5000**

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☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☐ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☐ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☐ We may change the interest rate on your account

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 1,000.00 to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____

if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____

if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the **service fee** you must meet **the** following requirements:

☐ A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☒ A **service fee** of \$ 10.00 will be imposed for **monthly statement cycle**

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the **statement cycle** falls below \$ 1,000.00. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is **statement period**

☐ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

☐ **Frequency.** Interest _____ be compounded

Interest will be _____

☐ **Effect of Closing an Account.** If you close your account before interest is credited, you _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☐ Interest begins to accrue _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus
of \$
☐ To earn the bonus,
- ☐ You must maintain a minimum
to obtain the bonus.

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make deposits into your account each statement cycle.
- ☐ You may only make ATM your account each statement cycle.
- ☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Interest Checking**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (410) 477-5000

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account ~~may~~ change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 100.00 to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the **service fee** you must meet the following requirements:

☐ A of \$ will be imposed every
if the balance in the account falls below \$ any day of the

☒ A **service fee** of \$ 8.00 will be imposed every **monthly statement cycle**
if the average daily balance for the **statement cycle** falls below \$ 500.00

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

To avoid the imposition of the you must meet the following requirements:

☐ A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ any day of the

☐ A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 100.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Compounding and Crediting

☒ **Frequency.** Interest will be compounded **daily**

Interest will be **credited to the account monthly**

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue on the business day

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will as a bonus of \$. ☐ You must maintain a minimum to obtain the bonus.
- ☐ To earn the bonus,

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any , you may not make more than withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make deposits into your account each statement cycle.
- ☐ You may only make ATM your account each statement cycle.
- ☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Reward Checking**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (410) 477-5000

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account may change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 100.00 to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____ . The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

☐ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

☒ **Frequency.** Interest _____ will _____ be compounded **daily**

Interest will be **credited to the account**
monthly

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you **will** _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue
on the business day _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus
of \$
☐ To earn the bonus,
- ☐ You must maintain a minimum
to obtain the bonus.

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make deposits into your account each statement cycle.
- ☐ You may only make ATM your account each statement cycle.
- ☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

- The below requirements must be met
every statement cycle to earn interest:
- ☐ Enrolled into Online Banking
- ☐ Enrolled into eStatements
- ☐ 1 bill pay or direct deposit
- ☐ 12 debit card purchases

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Business Interest Checking**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (410) 477-5000

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account may change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ **5,000.00** to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the **service fee** you must meet **the** following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☒ A **service fee** of \$ **15.00** will be imposed for **monthly statement cycle**
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the **statement cycle** falls below \$ **5,000.00**. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ **5,000.00** to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

☒ **Frequency.** Interest will _____ be compounded **daily**

Interest will be **credited to the account monthly**

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue on the business day _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus
of \$
☐ To earn the bonus,
- ☐ You must maintain a minimum
to obtain the bonus.

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make
☐ You may only make
☐ You may only make
- deposits into your account each statement cycle.
- ATM your account each statement cycle.
- preauthorized transfers your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **IOLTA/MAHT Checking**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at **(410) 477-5000**

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account ~~may~~ **change**

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☐ **To Open the Account.** You must deposit at least \$ _____ to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 100.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Compounding and Crediting

☒ **Frequency.** Interest will _____ be compounded **daily**

Interest will be **credited to the account monthly**

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you **will** _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue on the business day _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus
of \$
☐ To earn the bonus,
- ☐ You must maintain a minimum
to obtain the bonus.

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make deposits into your account each statement cycle.
- ☐ You may only make ATM your account each statement cycle.
- ☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

IOLTA ownership account has the interest
sent to Maryland Legal Service Corporation.

MAHT ownership account has the interest
sent to Maryland Affordable Housing Trust.

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Money Market**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (410) 477-5000

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☒ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account may change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ **2,500.00** to open this account.

☐ **To Avoid Imposition of Fees:**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____ . The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ **100.00** to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Compounding and Crediting

☒ **Frequency.** Interest _____ will _____ be compounded **daily**

Interest will be **credited to the account monthly**

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you _____ will _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue _____
on the business day _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus . ☐ You must maintain a minimum
of \$ to obtain the bonus.
☐ To earn the bonus,

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
☐ The minimum amount you may withdraw is \$
☒ During any **statement cycle** , you may not make more than 6
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
☒

Money Market excess transaction fee:
\$10.00 per transfer

- ☐ You may only make deposits into your account each statement cycle.
☐ You may only make ATM your account each statement cycle.
☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Rate Tiers
\$100.00 - \$2,499.99
\$2,500.00 - \$9,999.99
\$10,000.00 - \$24,999.99
\$25,000.00 - \$49,999.99
\$50,000.00 - above

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Statement Savings**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at **(410) 477-5000**

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account may change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 50.00 to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the **service fee** you must meet the following requirements:

- ☐ A of \$ will be imposed every
if the balance in the account falls below \$ any day of the
☒ A **service fee** of \$ 5.00 will be imposed every **monthly statement cycle**
if the average daily balance for the **statement cycle** falls below \$ 50.00

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

To avoid the imposition of the you must meet the following requirements:

- ☐ A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below
\$ any day of the
☐ A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the
falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
The period we use is

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 50.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Compounding and Crediting

☒ **Frequency.** Interest will be compounded **daily**

Interest will be **credited to the account monthly**

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue on the business day

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will _____ as a bonus _____ . ☐ You must maintain a minimum _____ of \$ _____ to obtain the bonus.
- ☐ To earn the bonus, _____

Transaction Limitations

- ☐ The minimum amount you may deposit is \$ _____
- ☐ The minimum amount you may withdraw is \$ _____
- ☒ During any **statement cycle** _____, you may not make more than **6** withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐ _____

- ☐ You may only make _____ deposits into your account each statement cycle.
- ☐ You may only make _____ ATM _____ your account each statement cycle.
- ☐ You may only make _____ preauthorized transfers _____ your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: Budget Bee Savings

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (410) 477-5000

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account may change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account daily

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 5.00 to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____ . The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 5.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Compounding and Crediting

☒ **Frequency.** Interest _____ will _____ be compounded **daily**

Interest will be **credited to the account**
quarterly

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you **will** _____ receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue
on the business day _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus . ☐ You must maintain a minimum
of \$ to obtain the bonus.
☐ To earn the bonus,

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
☐ The minimum amount you may withdraw is \$
☒ During any **statement cycle** , you may not make more than 6
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
☐

- ☐ You may only make deposits into your account each statement cycle.
☐ You may only make ATM your account each statement cycle.
☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Christmas Club**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at **(410) 477-5000**

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account may change

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☒ We may change the interest rate on your account **daily**

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 5.00 to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the **maintenance fee** you must meet the following requirements:

☒ **A Maintenance Fee** of \$ 3.00 will be imposed every **Sept 30th**

if the balance in the account falls below \$ 250.00 any day of the

☐ **A** of \$ will be imposed every

if the average daily balance for the falls below \$

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

To avoid the imposition of the you must meet the following requirements:

☐ **A** of \$ will be imposed for

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ any day of the

☐ **A** of \$ will be imposed for

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 5.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Compounding and Crediting

☒ **Frequency.** Interest will be compounded **daily**

Interest will be **credited to the account quarterly**

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is **statement period**

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☒ Interest begins to accrue on the business day

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will
as a bonus
of \$
☐ To earn the bonus,
- ☐ You must maintain a minimum
to obtain the bonus.

Transaction Limitations

- ☐ The minimum amount you may deposit is \$
- ☐ The minimum amount you may withdraw is \$
- ☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐

- ☐ You may only make deposits into your account each statement cycle.
- ☐ You may only make ATM your account each statement cycle.
- ☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

At the end of the club account period of September 30
the funds in the account will be mailed to you by
check or transferred to an internal account.

An annual fee of \$3.00 will be imposed if the balance
in your account fails to reach \$250.00 by September 30.

Layered interest - interest is paid on full balance up
to \$10,000.00. No interest is paid on balances
greater than \$10,000.00.

Effective March 2021

Fee Schedule



BayVanguard Bank

Built on Tradition

Focused on Community

Since 1873

Main Office

7114 North Point Road

Baltimore, MD 21219

Phone: (410) 477-5000

Fax: (410) 477-1020

www.bayvanguard.com



WE RESERVE THE RIGHT TO COLLECT THE FOLLOWING FEES:

General Fees:

Account research (per hour)	\$ 25.00
Account research 12 months or older (per hour)	\$ 40.00
ACH origination monthly fee	\$ 20.00
Bank check (1 check free per day)	\$ 6.00
Bill payment service	FREE
Certified check	\$ 20.00
Closed account within first 180 days	\$ 15.00
Copy of cancelled check (per check)	\$ 5.00
Copy of cancelled check 25 months or older	\$ 7.50
Dormant/ inactive account (per month)	\$ 6.00
Duplicate 1098 or 1099	\$ 5.00
Fax service 1 st page	\$ 2.00
Each additional page	\$ 1.00
Garnishment / Levy	\$150.00
Issuance of new acct due to lost/stolen checks	\$ 5.00
Money Market excess transaction fee	\$ 10.00
Money order (\$500.00 max)	\$ 2.00
Non-Customer check cashing (drawn on us)	\$ 5.00
Notary public (customer)	FREE
Notary public (non-customer) per page	\$ 2.00
Remote deposit capture monthly fee	\$ 25.00
Returned/Paid NSF Item	\$ 32.00
No fee if item is less than \$10.00 or if negative balance is less than \$10.00 after item is paid	
Returned deposited item	\$ 15.00
Stop payment	\$ 30.00
Sweep transfer (per occurrence)	\$ 5.00
Telephone transfer	\$ 5.00
Unscheduled statement	\$ 5.00
VISA gift card (\$750.00 max)	\$ 4.95
VISA gift card inactivity fee (assessed on the first day of each month after 12 mos. of inactivity)	\$ 5.00
Domestic wire in	\$ 15.00
Domestic wire out	\$ 25.00
International wire in	\$ 50.00
International wire out	\$ 50.00

Christmas Club:

If account fails to reach \$250.00 by Sept 30th \$ 3.00

Statement Savings:

If average daily balance drops below \$50.00 \$ 5.00

IRA Certificate of Deposit:

IRA Transfer Fee \$ 25.00

IRA Statement Savings:

If average daily balance drops below \$10.00 \$ 3.00

IRA Transfer Fee \$ 25.00

Interest Checking:

If average daily balance drops below \$500.00 \$ 8.00

Small Business Checking:

If average daily balance drops below \$1,000.00 \$ 10.00

Business Interest Checking:

If average daily balance drops below \$5,000.00 \$ 15.00

Business Checking:

If average daily balance drops below \$3,000.00 \$ 15.00

Coin purchase (per roll) \$ 0.10

Currency purchase (per strap) \$ 1.00

Over 50 transactions per statement cycle (Includes credits, debits, deposits, and checks paid) \$ 0.25

Per additional transaction

ATM and Debit Card Fees:

Visa Card Replacement \$ 10.00

Debit Card Trans. NSF/ Uncollected Funds \$ 32.00

No fee if item is less than \$10.00 or if negative balance is less than \$10.00 after item is paid

International ATM/ Debit surcharge VARIES

Foreign ATM Transaction \$ 1.25

➤ Five (5) foreign ATM surcharges reimbursed per statement cycle. (excluding Reward Checking*)

➤ *Reward Checking Product: Up to \$50.00 in foreign ATM surcharges reimbursed per statement cycle.

Safe Deposit Box Fees:

Annual Box Rental

2x5 \$30.00

3x5 \$40.00

5x5 \$60.00

2x10 \$65.00

3x10 \$70.00

5x10 \$90.00

6x10 \$90.00

7x10 \$90.00

Cupboard \$150.00

10x10 \$170.00

Late Payment \$ 5.00

Box Boring/ Drill Box /Lost both keys \$200.00

Lock Change/ Lost 1 Key \$ 65.00



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VISA BUSINESS DEBIT CARD AGREEMENT

This Business Cardholder Agreement ("Agreement") is made by and between BayVanguard Bank and the company whose name appears on the signatory page hereof ("Company"). The terms: "we," "us," "our," "BayVanguard," and "Bank" refer to BayVanguard Bank. "Cards" refers to Visa Business debit cards. "You" refers to the Company and the Authorized Company Representative that is entering into this Agreement.

WHEREAS, Company desires to have Bank issue certain Cards in the name of the Company for the use by Company's officers, employees or other agents ("Employees"), as more particularly designated in the Visa Business Debit Card Application submitted by Company to Bank.

WHEREAS, Bank is willing to issue such Cards pursuant to the terms of this Agreement. The Authorized Company Representative must be named as an authorized account signer on the company's business account(s) with the Bank in order to authorize the bank to issue the Cards to their Employees.

NOW, THEREFORE, the parties agree as follows:

Issuance of Cards. Bank will issue Cards in the name of the Company and in the names of the Employees as designated in the Agreement. All Cards must be signed immediately upon receipt by the Employees, but all Cards remain the property of Bank and must be surrendered to Bank upon demand. Company acknowledges that Bank is providing such service to Company as an accommodation party only and, except as otherwise provided by law, Bank is not responsible in any way for the manner in which the Cards are utilized.

Use of Cards. Company represents and warrants, on behalf of itself and its Employees, that the Cards will only be used solely for business purposes.

Security Measures. In an effort to better protect Company and Employees from lost Cards or unauthorized use of the Cards, Bank requires that Employees each have a Personal Identification Number (PIN) and use the PIN to process a debit transaction. Company and Employees acknowledge that use of a PIN provides them a commercially reasonable degree of protection in light of their particular needs and circumstances, and represent that each PIN shall be afforded the highest level of security by Company and Employees and shall be known only to those persons who are on a "need to know" basis. Bank assumes no duty to discover any breach of security by Company or Employees or the unauthorized disclosures or use of a PIN.

Liability and Promise to Pay. Company agrees to be unconditionally and without limitation liable for all debits effectuated by use of the Cards, whether authorized or unauthorized, whether utilized by Employees or some other person, and whether arising from Cards lost or stolen. All Employees who are granted use of the Cards shall be deemed third party beneficiaries of the accommodation extended hereunder and of the terms and conditions of this Agreement. Accordingly, such Employees shall be jointly and severally liable with Company for any debits effectuated under the Card issued to the respective Employee, whether authorized or unauthorized, and whether arising from lost or stolen Cards.

Overdraft. You promise to reimburse the Bank immediately for the amount of any transaction and fees originated by the use of the Card that is honored which cannot be paid out of the Business Checking Account (or through an overdraft transfer, as provided for in the Deposit Account Agreement).

Stop Payment. You understand that you will not be able to stop payment on transactions originated by the use of the Card, whether the transaction is authorized or unauthorized.

Unlawful Transaction. The Card shall not be used for any illegal transaction, such as unlawful gambling. We may decline to authorize any transaction that we believe poses an undue risk of illegality or unlawfulness. Notwithstanding the foregoing, we may collect on any debt arising out of the use of the Card for any illegal or unlawful transaction.

Foreign Transactions. International transactions could be denied without prior consent, due to recent fraud activity originating from international locations. If the Card will be used internationally, please contact the Bank prior to making foreign transactions so the transaction can be authorized. Additional transaction or currency conversion fees may apply to transactions in currency other than that of the United States.

Additional Risk Associated with use of Business Debit Cards. You will not have the benefit of any consumer law limiting liability with respect to the unauthorized use of the Card. This means that your liability for the unauthorized use of the Card will be greater than the liability in a consumer debit card transaction. You accept and agree to undertake the additional risk and greater measure of liability associated with the use of business purpose cards as described in the Agreement.

Your liability for Use of Card and Unauthorized Use, Loss or Theft. You are fully responsible for any transactions including without limitation any advances under the overdraft protection feature of your account made by the use of the Card. You agree to reimburse the Bank immediately for any loss claim or damage which the Bank sustains as a result of the use of any Card issued at your request. The Bank shall have no liability, and the Company agrees to indemnify and hold the Bank harmless for any loss, claim, or damage which the Company sustains as a result of the use of any Card used pursuant to this Agreement. This is true even if the Card is lost, stolen, obtained, or retained by a person not authorized by you to use the Card and even if the use occurs after you have asked us to deactivate the Card.

Lost or Stolen Cards. In the event of a lost Card or of unauthorized use of a Card, Bank should be notified by either calling **410-477-5000** Monday through Friday, except for Federal banking holidays, between hours of 9:00 A.M and 4:30 PM, or writing the Bank at 7114 North Point Road, Baltimore, MD 21219.

Notice and Communication. Except with respect to notices relating to the lost or stolen Cards, all notices, requests, and other communications provided for hereunder must be directed to the other party at the respective addresses indicated below and, unless otherwise specified herein, must be in writing, postage prepaid, hand delivered or faxed. Either party may, by written notice to the other, change its address indicated below.

Bank

BayVanguard Bank
7114 North Point Road
Baltimore, MD 21219
Attention: Business Debit Card Department
Telephone: 410-477-5000
FAX: 410-477-1020

Company

Information Deemed Confidential. Bank agrees that it will maintain all data relative to Company’s accounts as confidential information and will exercise the same standard of care and security to protect such information as Bank uses to protect its own confidential information. Bank agrees to use such data exclusively for the providing of services to Company and Employees hereunder and not to release such information to another party, except as required by law.

Dollar Limitations: If there are sufficient funds in the account each card limit will have a separate 24 hour limit. The limits are as follows: up to a maximum of \$1,000.00 for ATM transactions per day; up to a maximum of \$2,500.00 for point of sale transactions per day. If Company desires other dollar limitations assigned to their Employees Card it must be requested on the Visa Business Debit Card Application. Transactions may also be limited by the owner of the ATM or by a merchant used in the transaction. Bank is not responsible for these limitations.

Types of Transfers: The Employees may use the Card and personal identification number (PIN) issued to them to initiate transactions at the Bank’s automatic teller machines (ATM); ATMs within the networks identified on the Card and such other facilities as we may designate from time to time.

Account Limitations: Federal Regulations limit certain types of transactions/transfers from a Money Market or Savings Account. If the Card is attached to a Money Market or Savings Account the Company is permitted to make no more than six transfers and withdrawals, or combination of them, per statement cycle, to another account or to a third party by means of a preauthorized or automatic transfer, order or instruction or by check, draft, debit card, or POS transaction.

Fees: When the Card is used at an ATM not owned by us, you may be charged a fee by the ATM operator or any network used. In addition, the Bank may impose fees in connection with the services contemplated under this Agreement. See current Service Charge Summary for complete list of service charges.

Termination. Bank shall have the right, at its sole discretion, to terminate this Agreement and the Company's privileges hereunder upon written notice to the Company.

Return of Cards. All Cards shall be deemed canceled effective upon termination of this Agreement and Company shall instruct the Employees to cut in half all Cards, and return them to Bank. Company shall remain liable for all debits or other charges incurred or arising by virtue of the use of a Card prior to the termination date.

Amendments and Change in Terms. Bank may from time to time amend the terms of this Agreement to the extent allowed by applicable federal and state law. Bank will notify Company of such amendments, and subject to the requirements of applicable law, any amendment to this Agreement will become effective at the time stated in such notice.

Amendments: You may add or remove Accounts or Employees or change the dollar limitations on the Card by submitting a new VISA Business Debit Card Application. Such updated information will be implemented as soon as the Bank can confirm that the request is executed by a properly authorized person.

Refusal to Honor Cards. Bank is not responsible for the refusal of anyone to honor the Cards.

Miscellaneous. If any provision of the Agreement is determined to be unlawful or unenforceable for any reason, the remainder of the Agreement will remain enforceable.

Authority. The Authorized Company Representative represents and warrants he/she/they have the full corporate right, power and authority to enter into this Agreement upon the terms and conditions herein set forth.

Governing Law. This Agreement and all transactions hereunder shall be construed as contracts subject to applicable federal law and the laws of the State of Maryland.

Collection of Costs. If Bank hires a collection professional or attorney to assist in collecting any amount due hereunder, or to enforce any right or remedy hereunder; Company agrees to pay Bank's reasonable fees and expenses, and any other as permitted by law.





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Consumer Visa Debit Cardholder Agreement

1. Customer has the right to terminate this agreement at any time either by notifying BayVanguard Bank in writing or by surrendering his/her card to any branch office.
2. The cardholder agrees that he/she will be the only authorized user of the debit card.
3. The cardholder agrees that he/she will not divulge his/her Personal Identification Number (PIN) to anyone.
4. The cardholder agrees not to withdraw more than his/her available balance, not to exceed \$1,000/day.
5. The cardholder's liability for unauthorized withdrawals and other rights and responsibilities of the cardholder are explained in the Electronic Funds Transfer Disclosure Statement.
6. The cardholder agrees to report immediately any loss, theft, or unauthorized use of this card.
7. The BayVanguard Bank Visa debit card is the property of BayVanguard Bank and may be revoked at any time. The cardholder agrees that the Visa debit card may be confiscated by the machine at any time.
8. Card transactions are governed by this agreement and terms that apply to any account affected by such transactions, including agreements, charter accounts, bylaws, rules, regulations, as well as any applicable laws.
9. BayVanguard makes no claims or warranties with respect to the equipment or the systems, and the bank shall not be liable for any failure or malfunction of the equipment or system, except as specifically provided by law. Customers will examine his/her periodic statements from the bank promptly and report any errors.
10. Cash withdrawal made pursuant to the Visa debit card shall be evidence solely by a document created electronically at the time of the withdrawal, and the customer agrees that a cash withdrawal will constitute a valid charge against his/her account.
11. Customers should retain all receipts generated by the ATM/Debit equipment as to help settle any disputes involving a specific transaction.
12. Any account which has Visa debit card(s) issues to it cannot be closed out unless all Visa debit card(s) with access to that account are surrendered.
13. If you fail in three (3) attempts to enter your correct Personal Identification Number (PIN) into the ATM machine, your card will be confiscated.
14. Foreign Transactions. International transactions could be denied without prior consent, due to recent fraud activity originating from international locations. If the Card will be used internationally, please contact the Bank prior to making foreign transactions so the transaction can be authorized. Additional transaction or currency conversion fees may apply to transactions in currency other than that of the United States.





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Overdraft Protection Program Policy

It is BayVanguard Bank's ("we, us, or our") policy to comply with applicable laws, rules and regulations, and to conduct business in accordance with strict safety and soundness standards. A non-sufficient funds (overdraft/negative balance) may result from: A) The payment of checks, electronic funds transfers, or other withdrawal requests you initiate; B) Payments authorized by you; C) The return, unpaid, of items deposited by you; D) Charging your account for our applicable service charges and fees; E) The deposit of items to your account which, according to our Funds Availability Policy, are treated as not yet "available" or "finally paid". We are not obligated to pay any item initiated for payment against your account if your account does not contain sufficient collected funds; Rather than automatically returning, unpaid, all non-sufficient funds items that you may have, if your "eligible account type" has been open for at least thirty (30) days and thereafter you maintain your account in good standing, which includes at least (A) Continuing to make deposits consistent with your past practices, and depositing at least \$400.00 or more in your account within each thirty (30) day period, (B) You are not in default on any loan obligation to us, (C) We reserve the right to require you to pay your outstanding overdraft (negative) balance, including our fees, immediately or on demand, and (D) Your account is not the subject of any legal or administrative order or levy, such as bankruptcy or a tax lien, we will consider, without obligation on our part, approving your reasonable overdrafts up to your assigned Overdraft Protection Program Limit, including our fees:

This discretionary service will generally be limited to a \$500.00 overdraft (negative) balance for eligible personal checking account types; or a \$1,000.00 overdraft (negative) balance for eligible business checking account types. Our normal fees and charges including, without limitation, our non-sufficient funds (NSF) or overdraft (OD) fees; currently \$32.00 per non-sufficient funds or overdraft item, as set forth in our fee schedule, will be charged for each transaction initiated for payment from your checking account that does not have sufficient collected funds. Typically, we will charge our normal NSF/OD fee whether we approve an overdraft item for payment or return it unpaid.

Our NSF/OD fees will be included in and count against your assigned Overdraft Protection Program Limit of \$500.00 or \$1,000.00. Whether your overdrafts will be paid or not is at our sole discretion and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing as described above, or if you have too many overdrafts. We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts including our fees that you owe us shall be due and payable immediately. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts including our fees.

- **Optional Overdraft Protection Services:** We offer additional overdraft protection services that you may apply for. These include an Overdraft Line-of-Credit and Overdraft Protection Sweep (from another account of yours with us). If you apply and are approved and/or establish these optional services, you may save money on the total fees you pay us for overdraft protection services.
- **Ineligible Accounts and Limitations:** Available only for eligible checking accounts that are maintained in good standing as defined above. Savings Type Accounts, Money Market Accounts, Public Fund/Charitable Organization Accounts, Certain Trust Accounts and Minor Accounts (not of legal age) are not eligible for this service. We may, in our sole option and discretion, limit the number of your accounts eligible for the Overdraft Protection Program to one account per household and/or one account per taxpayer identification number.
- **Eligible Account Types:** The account types that are eligible for Overdraft Protection Program are: Free Checking, Interest Checking, Business Checking, Small Business Checking, and Business Interest Checking.
- **Transactions That May Cause or Create Overdrafts Using Your Overdraft Protection Program Limit:** NSF transactions initiated for payment against your checking account may be paid by us using your assigned Overdraft Protection Program Limit, including our fees. Our NSF/OD fee may be imposed for paying, or not paying, overdrafts you create by: Checks; In person (teller) withdrawal, bill payment and when you specifically authorize the Bank, ATM withdrawals and everyday debit card transactions.
- **You May Always Opt-Out:** You may choose at any time not to participate in the Overdraft Protection Program by notifying one of our Customer Service Representatives who will explain what this ("Opt Out") means, and the potential consequences, for you.
- **If You Need Help:** Of course, overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations please contact one of our Customer Service Representatives at 410-477-5000.
- **The bank will notify you in writing after the 7th overdraft in a 12-month rolling period.**
- **ALWAYS A DISCRETIONARY SERVICE:** Our Overdraft Protection Program does not constitute an actual or implied agreement between you and us. Nor does it constitute an actual or implied obligation of or by us. Our Overdraft Protection Program represents a purely discretionary courtesy or privilege that we may provide to you from time to time and which may be withdrawn or withheld by us at any time without prior notice or reason or cause.

OVERDRAFT PROTECTION PROGRAM DISCLOSURE AND CONSENT FORM

Account
Holder:

Financial Institution: BayVanguard Bank
North Point Branch
7114 North Point Road
Baltimore, MD 21219

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transaction made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if BayVanguard Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you up to \$32.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ What if I want BayVanguard Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 410-477-5000, or complete the form below and present it at a branch or mail it to: BayVanguard Bank 7114 North Point Road, Baltimore, MD 21219

____ I do not want BayVanguard Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

____ I want BayVanguard Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

____ I do not want to participate in any overdraft protection program.

Customer's Name: _____ Account Number: _____

Customer's Signature: _____ Date: _____

Right to Revoke Consent

If you have given your consent to have BayVanguard Bank authorize and pay overdrafts on ATM and everyday debit card transactions, you may revoke that consent at any time by notifying BayVanguard Bank as follows:

Contact: BayVanguard Bank 7114 North Point Road Baltimore, MD 21219 or Operations Department 410-477-5000 ext.8009.
(If this is a joint account, any one of you may revoke the consent on behalf of the other account holder(s).)

Electronic Fund Transfers

Your Rights and Responsibilities

The Electronic Fund Transfers we are capable of handling for consumers are indicated below, some of which may not apply to your account. Some of these may not be available at all terminals. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. Options following a checkbox (☐) only apply if checked. You should keep this notice for future reference.

Types of Transfers, Frequency and Dollar Limitations

☒ **(a) Prearranged Transfers.**

☒ Preauthorized credits. You may make arrangements for certain direct deposits to be accepted into your

☒ checking ☒ savings ☐ prepaid account(s).

☒ Preauthorized payments. You may make arrangements to pay certain recurring bills from your

☒ checking ☒ savings ☐ prepaid account(s).

☐

☒ **(b) Telephone Transfers.** You may access your account(s) by telephone at (410) 477-5000 using a touch tone phone, your account numbers, and

to:

☒ Transfer funds from checking to savings

☒ Transfer funds from savings to checking

☐ Transfer funds from to

☐ Transfer funds from to

☐ Make payments from checking to loan accounts with us

☐ Make payments from to

☐ Make payments from to

☒ Get checking account(s) information

☒ Get saving account(s) information

☐

☐

☒ **(c) ATM Transfers.** You may access your account(s) by ATM using your automatic teller machine and personal identification number to: (ATM) card

☒ Making deposits to checking accounts

☒ Make deposits to savings accounts

☒ Get cash withdrawals from checking accounts you may withdraw no more than 1,000.00 per day

☒ Get cash withdrawals from savings accounts you may withdraw no more than 1,000.00 per day

☒ Transfer funds from savings to checking

☒ Transfer funds from checking to savings

☐ Transfer funds from to

☐ Make payments from checking account to

☐ Make payments from to

☒ Get checking account(s) information

☒ Get saving account(s) information

☐

☐

☒ **(d) Point-Of-Sale Transactions.**

Using your card:

☒ You may access your ☒ checking account ☐ account(s) to purchase goods

(☒ in person, ☒ by phone, ☒ by computer), pay for services (☒ in person, ☒ by phone, ☒ by computer), get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.

Types of Transfers, Frequency and Dollar Limitations, Continued

- ☒ You may not exceed more than \$ 1000.00 in transactions per day
☐
☐

☒ **(e) Computer Transfers.** You may access your account(s) by computer by

and using your
to:

- ☒ Transfer funds from checking to savings
☒ Transfer funds from savings to checking
☐ Transfer funds from to
☐ Transfer funds from to
☒ Make payments from checking to loan accounts with us
☐ Make payments from to
☐ Make payments from to
☒ Get checking account(s) information
☒ Get saving account(s) information
☐
☐

☒ **(f) Mobile Banking Transfers.** You may access your account(s) by web-enabled cell phone by

and using your
to:

- ☒ Transfer funds from checking to savings
☒ Transfer funds from savings to checking
☐ Transfer funds from to
☐ Transfer funds from to
☒ Make payments from checking to loan accounts with us
☐ Make payments from to
☐ Make payments from to
☒ Get checking account(s) information
☒ Get saving account(s) information
☐
☐
☐
☐
☐
☐ You may be charged access fees by your cell phone provider based on your individual plan. Web access is needed to use this service. Check with your cell phone provider for details on specific fees and charges.

☒ **(g) Electronic Fund Transfers Initiated By Third Parties.** You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and financial institution information. This information can be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

Types of Transfers, Frequency and Dollar Limitations, Continued

(g) EFTs Initiated By Third Parties, Continued

- ☒ **Electronic check conversion.** You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills. You may:
- ☐ Not exceed more than _____ payments by electronic check per _____
 - ☐ Make payments by electronic check from _____ . Payments are limited to _____ per _____
- ☒ **Electronic returned check charge.** You may authorize a merchant or other payee to initiate an electronic fund transfer to collect a charge in the event a check is returned for insufficient funds. You may:
- ☐ Make no more than _____ payments per _____ for electronic payment of charges for checks returned for insufficient funds.
 - ☐ Make electronic payment of charges for checks returned for insufficient funds from _____ . Payments are limited to _____ per _____
 - ☐

General Limitations

In addition to those limitations on transfers elsewhere described, if any, the following limitations apply:

- ☐ Transfer or withdrawals from a _____ account to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party, are limited to _____ per _____
- If you exceed the transfer limitations set forth above, your account shall be subject to closure.
- ☐

Fees

- ☒ We charge 1.25 _____ each ATM transaction _____ to our customers whose accounts are set up to use a VISA Card _____
- ☐ We charge _____ each _____ but only if the _____ balance in the _____ falls below _____ during the _____
- ☐ Please refer to _____ for a list of all the prepaid account/card fees.
- ☐
- ☐

Except as indicated above, we do not charge for Electronic Fund Transfers.

ATM Operator/Network Fees: When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Documentation

(a) Terminal Transfers. You can get a receipt at the time you make a transfer to or from your account using a(n)

☒ automated teller machine

☒ point-of-sale terminal.

☒ You may not get a receipt if the amount of the transfer is \$15 or less.

(b) Preauthorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the telephone number listed below to find out whether or not the deposit has been made.

(c) In addition,

☒ You will get a monthly account statement from us, unless there are no transfers in a particular month. In any case you will get a statement at least quarterly.

☐ You will get a quarterly statement from us on your savings account if the only possible electronic transfer to or from the account is a preauthorized credit.

☐ If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.

☐ You may obtain information about the amount of money you have remaining in your prepaid account by calling the telephone number listed below. This information, along with a 12-month history of account transactions, is also available online at

☐ If your prepaid account is registered with us, you also have the right to obtain at least 24 months of written history of account transactions by calling or writing us at the telephone number or address listed in this disclosure. You will not be charged a fee for this information unless you request it more than once per month.

☐ You also have the right to obtain at least 24 months of written history of your prepaid account transactions by calling or writing us at the telephone number or address listed in this disclosure. You will not be charged a fee for this information unless you request it more than once per month.

☐

Preauthorized Payments

(a) Right to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

Call or write us at the telephone number or address listed in this disclosure, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

☒ We charge 30.00 for each stop payment.

(b) Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

(c) Liability for failure to stop payment of preauthorized transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Financial Institution's Liability

(a) Liability for failure to make transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to your agreement with you, we will be liable for your losses and damages. However, there are some exceptions. We will not be liable, for instance:

- ◆ If, through no fault of ours, you do not have enough money in your account to make the transfer.
- ◆ If the transfer would go over the credit limit on your overdraft line.
- ◆ If the automated teller machine where you are making the transfer does not have enough cash.
- ◆ If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- ◆ If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- ◆ There may be other exceptions stated in our agreement with you.

Confidentiality

We will disclose information to third parties about your account or the transfers you make:

- (1) where it is necessary for completing transfers; or
- (2) in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- (3) in order to comply with government agency or court orders; or
- (4) ☐ if you give us written permission.
 - ☒ as explained in the separate Privacy Disclosure.
 - ☐

Unauthorized Transfers

- ☐ **(a) Consumer Liability.** Tell us at once if you believe your card and/or code has been lost or stolen, or (if your account can be accessed by check) if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your card and/or code, you can lose no more than \$50 if someone used your card and/or code without your permission. Also, if you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500. Also, if your statement (or for a prepaid account where no statement is sent, if your electronic history or written history) shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was transmitted to you (or for a prepaid account where no statement is sent, 60 days after the earlier of the date you electronically access your account, if the error could be viewed in your electronic history, or the date we sent the FIRST written history on which the error appeared), you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

- ☒ **Visa® Debit Card. Additional Limits on Liability for VISA**
Unless you have been negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa card. This additional limit on liability does not apply to ATM transactions outside of the U.S., to ATM transactions not sent over Visa or Plus networks, to anonymous Visa prepaid card transactions, or to

Unauthorized Transfers, Continued

transactions using your Personal Identification Number which are not processed by Visa. Visa is a registered trademark of Visa International Service Association.

☐ **Mastercard® Debit Card. Additional Limits on Liability for**

You will not be liable for any unauthorized transactions using your Mastercard debit card if: (i) you can demonstrate that you have exercised reasonable care in safeguarding your card from the risk of loss or theft, and (ii) upon becoming aware of a loss or theft, you promptly report the loss or theft to us. This additional limit on liability does not apply to a prepaid card until such time as the prepaid card is registered with us and we have completed our customer identification program requirements. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

☐

(b) Contact in event of unauthorized transfer. If you believe your card and/or code has been lost or stolen, call or write us at the telephone number or address listed at the end of this disclosure. You should also call the number or write to the address listed at the end of this disclosure if you believe a transfer has been made using the information from your check without your permission.

☐ **(a) Consumer Liability.** There are no limitations on your liability for unauthorized transfers using this prepaid card. This is because we do not have a consumer identification or verification process for this prepaid card.

Error Resolution Notice

☒ **In Case of Errors or Questions About Your Electronic Transfers, Call or Write us at the telephone number or address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.**

(1) Tell us your name and account number (if any).

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days involving a Visa® point-of-sale transaction, other than an anonymous Visa prepaid card transaction, processed by Visa or 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days involving a Visa point-of-sale transaction, other than an anonymous Visa prepaid card transaction, processed by Visa or 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

Error Resolution Notice, Continued

- ☐ There is not an error resolution process for prepaid cards. This is because we do not have a consumer identification or verification process for the prepaid cards we offer.
- ☐ In Case of Errors or Questions About Your Prepaid Account Telephone or Write at the telephone number or address listed in this disclosure as soon as you can, if you think an error has occurred in your prepaid account. We must allow you to report an error until 60 days after the earlier of the date you electronically access your account, if the error could be viewed in your electronic history, or the date we sent the FIRST written history on which the error appeared. You may request a written history of your transactions at any time by calling or writing us at the telephone number or address listed in this disclosure. You will need to tell us:

- (1) Your name and prepaid account number.
- (2) Why you believe there is an error, and the dollar amount involved.
- (3) Approximately when the error took place.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days involving a Visa point-of-sale transaction, other than an anonymous Visa prepaid card transaction, processed by Visa) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, and your account is registered with us, we will credit your account within 10 business days (5 business days involving a Visa point-of-sale transaction, other than an anonymous Visa prepaid card transaction, processed by Visa) for the amount you think is in error, so that you will have the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

If you need more information about our error-resolution procedures, call us at the telephone number listed in this disclosure ☐ or visit

☐ Keep reading to learn more about how to register your card.

- ☐ **Warning regarding unverified prepaid accounts.** It is important to register your prepaid account as soon as possible. Until you register your account and we verify your identity, we are not required to research or resolve any errors regarding your account. To register your account, go to the website or call us at the telephone number listed in this disclosure. We will ask you for identifying information about yourself (including your full name, address, date of birth, and Social Security Number or government-issued identification number, so that we can verify your identity.

Important Information Regarding Your Prepaid Card

- ☐ **FDIC insurance eligibility for your prepaid card.**

☐ Be sure to register your card for FDIC insurance eligibility and other protections.

☐ Your funds are eligible for FDIC insurance.

Your funds will be held at or transferred to us, an FDIC insured institution. Once here, your funds are insured up to \$250,000 by the FDIC in the event we fail, if specific deposit insurance requirements are met and your card is registered. See fdic.gov/deposit/deposits/prepaid.html for details.

Important Information Regarding Your Prepaid Card, Continued

☐ **NCUA insurance for your prepaid card, if eligible.**

☐ Be sure to register your card for NCUA insurance, if eligible, and other protections.

☐ Your funds are NCUA insured, if eligible.

Your funds will be held at or transferred to us, an NCUA-insured institution. Once here, if specific share insurance requirements are met and your card is registered, your funds are insured up to \$250,000 by the NCUA in the event we fail.

☐ **NOT FDIC or NCUA insured.** The funds in our prepaid card are not FDIC or NCUA insured.

☐ Treat this card like cash.

☐ Your funds will be held at or transferred to us. If we fail, you are not protected by FDIC deposit or NCUA share insurance and you could lose some or all of your money.

☐ Register your card for other protections.

No overdraft/credit feature. There is no overdraft/credit feature associated with your prepaid card.

Prepaid account information or complaints. For general information about prepaid accounts, visit cfpb.gov/prepaid. If you have a complaint about a prepaid account, call the Consumer Financial Protection Bureau at 1-855-411-2372 or visit cfpb.gov/complaint.

Our contact information. You can use the contact information listed in this disclosure to get more information about your prepaid card. Contact us by: ☐ phone ☐ mail ☐ at our website

By signing below customer acknowledges receipt of pages 1, 2, 3, 4, 5, 6, 7, 8 and 9 of this notice:

Signed

Dated

INSTITUTION (name, address, telephone number, etc., and business days)

Additional Information

Five (5) foreign ATM surcharges
reimbursed per statement cycle.
(excluding Reward Checking*)

***Reward Checking Product:**

Up to \$50.00 in foreign ATM
surcharges reimbursed per
statement cycle.



BayVanguard Bank

Built on Tradition Focused on Community
Since 1873

Regulation CC Funds Availability Disclosure

Your Ability to Withdraw Funds at BayVanguard Bank. This policy statement applies to all deposit accounts. Our policy is to delay the availability of funds from your check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written. Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit. The Bank will consider a business day to be Monday through Friday, with the exception of a Federal Holiday, between the hours of 9:00AM and 4:30PM, Monday, Tuesday, Wednesday and Thursday, and Friday between the hours of 9:00AM and 6:00PM. If a customer makes a deposit Saturday, or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from the following deposits are available on the day we receive the deposit:

- Cash
- Electronic direct deposits
- Wire transfers
- U.S. Treasury checks that are payable to you
- Checks drawn on BayVanguard Bank

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit, if you make the deposit in person to one of our employees:

- State and local government checks that are payable to you
- Cashier's, certified, and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Check Deposits

The first \$225.00 from a deposit of checks will be available on the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example, if you deposit a check of \$700.00 on a Monday, \$225.00 of the deposit is available on Monday. The remaining \$475.00 is available on Wednesday.

Holds on other funds for Check Cashing

If we cash a check for you that is not subject to same-day availability, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it based on the availability schedules defined above.

Holds on Other Funds in Another Account

If you deposit a check that is not subject to same-day availability, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are defined in the availability schedules above.

Longer Delays May Apply

Under some circumstances, we will not make all of the funds that you deposit by check available to you according to the defined availability schedules above.

If we are not going to make all of the funds from your deposit available to you as defined in the availability schedules above, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- You deposit checks totaling more than \$5,525.00 on any one day. The first \$225.00 from a deposit of checks will be available on the day of your deposit. The next \$5,300.00 will be available on the second business day after the day of your deposit. The remainder of the deposit will be available on the fifth business day after the day of your deposit.
- There is an emergency, such as failure of computer or communications equipment.

Holds placed under the below circumstances are for the entire deposit amount and will be available on the fifth business day after the day of your deposit.

- We believe a check you deposit will not be paid.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from cash, electronic direct deposits, wire transfers, U.S. Treasury check that are payable to you and checks drawn on BayVanguard to your account will be available on the day we receive the deposit.

Funds from the first \$5,525.00 of a day's total deposits of State and local government, cashier's, certified, teller's, traveler's Federal Reserve Bank, Federal Home Loan Bank checks and postal money orders will be available on the first business day after the day of your deposit if they are payable to you. The excess over \$5,525.00 will be available on the fifth business day after the day of your deposit.

Foreign Checks

Checks drawn on financial institutions outside of the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds from deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which they are drawn.

Deposits at Automated Teller Machines

If you make a deposit at an automated teller machine (ATM) that is owned and operated by us before 2:00PM on a Business Day that we are open, we will consider the deposit made that day. However, if you make a deposit at an ATM that is owned and operated by us after 2:00 PM or on a day that we are not open, we will consider the deposit made on the next Business Day we are open.

We only allow deposits to be made at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.



BayVanguard Bank

NOTICE OF ASSIGNMENT, SALE OR TRANSFER OF SERVICING RIGHTS

1880 Bank

RE: Notice of Assignment, Sale or Transfer of Servicing Rights

Dear Customer:

The servicing of your mortgage loan is being transferred from 1880 Bank, effective March 8, 2021. This means that after this date, a new loan servicer will be collecting your mortgage loan payments from you. You can continue to send your monthly payments to the same location as you do today, made payable now to BayVanguard Bank. Your account number will be modified and you will be notified of the new number on your first billing statement.

BayVanguard Bank will collect your payments going forward and service your mortgage loan. This transfer of servicing will not affect any term or condition of your mortgage loan other than terms directly related to the servicing of the loan.

BayVanguard Bank will start accepting payments received from you on March 8, 2021. You can continue to remit your payments to the current address, made payable to BayVanguard Bank or you can send payments to the New Servicer address listed below.

If your loan payments are setup to be made via an external bank's bill payment service, you will need to update the bank name to BayVanguard Bank with the address below, effective March 8, 2021. No further action is needed for all other automatic payments.

If you have any questions for either your present servicer, 1880 Bank or your new servicer, BayVanguard Bank, about your mortgage loan or transfer, please contact them using the information below:

Current Servicer:

1880 Bank
P.O. Box 550
Cambridge, Maryland 21613
410-228-5600

New Servicer:

BayVanguard Bank
Attn: Loan Servicing Department
7114 North Point Road
Baltimore, Maryland 21219
410-477-5000
loanservicing@bayvanguard.com

Under Federal law, during the 60-day period following the effective date of the transfer of the loan servicing, a loan payment received by your old servicer on or before its due date may or may not be treated by the new servicer as late, and a late fee may not be imposed on you.

www.bayvanguard.com



7114 North Point Road, Baltimore, Maryland 21219
(410) 477-5000 • SINCE 1873 • Fax (410) 477-1020



FACTS**WHAT DOES BAYVANGUARD BANK
DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and payment history
- credit history and credit scores

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons BayVanguard Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does BayVanguard Bank share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes— information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call 410-477-5000 or go to www.bayvanguard.com

Who we are

Who is providing this notice?

BayVanguard Bank

What we do

How does BayVanguard Bank protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does BayVanguard Bank collect my personal information?

We collect your personal information, for example, when you

- apply for a loan or open an account
- deposit money or pay your bills
- use your credit or debit card

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes – information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *BayVanguard Bank has no affiliates.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *BayVanguard Bank does not share with nonaffiliates so they can market to you.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *BayVanguard Bank doesn't jointly market.*

Other important information



BayVanguard Bank

Built on Tradition Focused on Community
Since 1873

Effective
6/24/2020

Certificate Rates

Term	Annual Percentage Yield*	Interest Rate
4-6 Months	0.25%	0.25%
7-12 Months	0.35%	0.35%
13-24 Months	0.39%	0.39%
25-42 Months	0.49%	0.49%
36 Months Bump Up	0.49%	0.49%
43-59 Months	0.55%	0.55%
60 Months	0.60%	0.60%

\$1,000.00 Minimum

Dividends compounded daily, credited monthly

Substantial penalty for early withdrawal

*Annual Percentage Yield assumes funds remain on deposit for one year or the term of the certificate if greater

Other Rates**

	Annual Percentage Yield*	Interest Rate
Statement Savings	0.10%	0.10%
Budget Bee Savings	0.10%	0.10%
Christmas Club Savings	0.10%	0.10%
Personal Interest Checking	0.05%	0.05%
Business Interest Checking	0.10%	0.10%
IRA Savings	0.35%	0.35%
Money Market		
(\$100.00 Minimum)	0.05%	0.05%
(\$2,500.00 Minimum)	0.15%	0.15%
(\$10,000.00 Minimum)	0.20%	0.20%
(\$25,000.00 Minimum)	0.25%	0.25%
(\$50,000.00 Minimum)	0.30%	0.30%

*Annual Percentage Yield assumes funds remain on deposit for one year and the interest rate remains the same.

**Rate subject to change after account opened.

1. Fees or other conditions could reduce the earnings. (See separate disclosure for full details of minimum deposit requirements, fees and applicable charges.)

Member
FDIC